



# What is SUPPLEMENTAL DISABILITY INCOME INSURANCE? (FOR EDUCATIONAL EXPENSE OBLIGATIONS)

## Supplemental Disability Income Insurance

ACS offers Supplemental Disability Insurance designed to help you continue paying your required monthly payments for outstanding student loans in the event you suffer a covered total disability. The coverage amount you are eligible to apply for is equal to your required monthly student loan repayments rounded to the next higher \$100 up to the \$2,500 policy maximum.

**There is a choice of two plans.** Each plan has a 90 day waiting period before benefits will be paid for a covered disability.

- Plan 1: 5-Year Maximum Benefit Period, which means that you could receive benefits in the event of a covered total disability for up to five years while you remain disabled.
- Plan 2: 10-Year Maximum Benefit Period, which means that you could receive benefits in the event of a covered total disability for up to 10 years while you remain disabled.

You decide at time of application which plan is most appropriate for your situation, however, the Maximum Benefit Period you can select is determined by the number of years left in any outstanding student loans you may have at that time.

For Plan 1, you must have a minimum of 3 years left on your loan(s) to apply for the 5 Year Maximum Benefit Period Plan.  
For Plan 2, you must have more than 7 years left on your loans.

You are not eligible to apply for this insurance if you have less than 3 years left on your loan(s).

**Underwriting Requirements.** There is no income verification required although you must be working 20 or more hours per week to apply.

All coverage is subject to approval by New York Life Insurance Company and your approval will be determined based on your health at time of application. In addition, at time of application you must provide proof of a student loan, which includes your required monthly payment as well as the number of payments left on your loan(s).

**Monthly Benefit Amounts.** Supplemental Disability Income coverage is available in monthly benefit units of \$100, with a minimum of \$200 and a maximum of \$2,500. The maximum you can purchase is limited to no more than the minimum monthly payment required on your student loan rounded up to the next \$100. At time of application proof of your student loan payments must be submitted. (If you have more than one student loan, you can apply for the total required monthly payments, but not more than \$2,500 per month in total).

**Who is Eligible.** ACS members who are under age 50, regularly and actively working full-time (at least 20 hours per week) and reside in the United States, Canada or Puerto Rico (excludes residents of FL, LA, MT, NV, TX, WA, WY, Quebec, and other U.S. Territories) are eligible to apply for this coverage if they have an outstanding student loan. The member must provide proof of an outstanding student loan along with the amount of the required monthly payments for the loan. You are not required to have other ACS Disability coverage in order to request this coverage.

**When Your Coverage Becomes Effective.** In order to become insured, individuals must provide satisfactory evidence of insurability and pay the required premium. Insurance will take effect on the first day of the month on or following the date your coverage is approved by New York Life, provided:

- the initial contribution is paid to the Plan Administrator Office within 31 days of that date; and
- you are working full-time (20 hours per week) on that date

If you are not working full-time, insurance will not become effective until the date such activities are resumed provided such date is within 3 months of the date insurance would have otherwise been effective and still eligible to obtain insurance on that day.

**There is an added Terminal Disability Benefit.** If you are disabled and received these benefits for at least 30 days, and subsequently die on a day for which a Supplemental Disability Benefit is payable, this coverage will pay a final benefit equal to your outstanding student loan(s) on that date up to an overall maximum of \$100,000.

**Exclusions and Limitations.** Benefits are not paid for the 90 Day Waiting Period. Benefits are not paid for disabilities resulting from:

**Air Travel** — A disability that (a) occurs during; (b) is due to; or (c) is related to: your travel in, travel on, fall from or descent from any aircraft while such aircraft is in flight, unless you are traveling: (a) solely as a fare paying passenger on a licensed, commercial, regularly scheduled, nonmilitary aircraft or (b) in a civil aircraft having a current and valid “Standard Federal Aviation Agency Airworthiness Certificate” and piloted by a person with a current and valid pilot’s certificate with proper ratings for the type of flight and aircraft involved.

**Crime/Illegal Occupation/Illegal Activity** — A disability that: (a) occurs during; (b) is due to; or (c) is related to your incarceration or participation in: (a) the commission of a felony; (b) an illegal occupation or activity; (c) an insurrection; (d) terrorist activity; or (e) a riot.

**Drugs** — A disability that is due to or related to the taking of drugs, intoxicants, narcotics, barbiturates or hallucinogenic agents, unless such use is: (a) as prescribed or administered by a doctor, other than yourself; or (b) accidental.

**Impairment Restriction** — A disability that is due to or related to a condition which is specifically excluded from or limits coverage at the time of issue.

**Pregnancy, Childbirth Or A Related Medical Condition** — A disability that is due to a pregnancy, childbirth or a related medical condition, except for certain complications of pregnancy.

**Regular Care** — A disability that does not require the regular care of a doctor (“doctor” does not include yourself or a member of your immediate family).

**Self-Inflicted Injury** — A disability that is due to or related to an intentional self-inflicted injury or occurs while intentionally injuring oneself; whether sane or insane. Missouri Residents: attempted suicide or self-inflicted injury while insane will not be excluded from coverage.

**War** — A disability that is due to or related to a declared or undeclared war, an act of war or an armed conflict that involves the armed forces of one or more countries.

Benefits for mental disorders are limited to the lesser of 36 months during a lifetime. The 36 month limitation does not apply if you are institutionalized or if there is an organic disorder such as Alzheimer’s disease. Benefits for “self-reported symptoms” are limited to a Maximum Benefit Period of 36 months. (“Self-reported symptoms” are defined as the manifestation of a condition which are reported to a physician but which are not verifiable using tests, procedures or clinical examinations. “Self-reported symptoms” include but are not limited to: headache, pain, fatigue, stiffness, soreness, ringing in ears, dizziness, numbness or loss of energy.)

**When Benefits End.** If you are disabled and receiving monthly benefits, your benefits will end on the earliest of the following:

- You return to work and are no longer considered totally disabled
- The Maximum Benefit Period is reached

**Definitions.** “Covered Total Disability” means your incapacity due to an illness or accident to perform the material and substantial duties of your surgical or medical specialty or primary occupation, provided you are not engaged in any other occupation for pay or profit.

“Successive Disabilities” Successive periods of Covered Total Disability will be considered one period of Covered Total Disability, if such disabilities are due to: (a) the same or related causes, and which are separated by less than six months of return to continuous full-time work during which you are not totally disabled; or (b) different or unrelated causes, and are not separated by return to full-time work.

**Your Premium May Be Waived Upon Disability.** If you become “disabled” while insured and remain so for six months, premiums will be waived while you stay disabled and until coverage would otherwise terminate.

**About Continuation of Insurance.** New York Life cannot terminate coverage or change benefits or premiums on an individual basis; it may do so only on a class-wide basis. An example of “class” can be a group of insureds with the same age or waiting period.

Supplemental Disability coverage terminates when a member ceases to be actively at work at least 20 hours a week in a gainful occupation other than as a result of a covered disability. Additionally, coverage terminates when a member:

- Fails to pay insurance charges on time
- Ceases to be an ACS member
- Reaches age 61
- Benefits have been received for the Maximum Benefit Period
- If the Master Policy terminates

**You Will Receive a Separate Certificate.** Each insured member will receive a Certificate of Insurance evidencing coverage which is provided under Group Policy Form GMR.

**30-Day No Obligation "Free-Look."** When you receive your certificate, you will have 30 days to review it. If you are not completely satisfied, you may return it, without claim, marked "cancel". Your coverage will be invalidated and you will receive a full refund of any premium paid—no questions asked.

**CURRENT MONTHLY RATES - GROUP SUPPLEMENTAL DISABILITY INSURANCE (as of 4/1/2024)**  
per \$100 of monthly benefit

Member's Attained Age	5-Year Maximum Benefit Period	10-Year Maximum Benefit Period
>30	0.40	0.52
30-34	0.53	0.74
35-39	0.80	1.16
40-44	1.22	1.81
45-49	1.80	2.75
50-54*	2.53	3.68
55-59*	3.90	5.64

\*Renewal Only

ACS Supplemental Disability charges are based on the member's age at the date of issue, the monthly benefit and the Maximum Benefit Period plan selected. Rates increase on the premium due date on or following attainment of a new age bracket. Future benefits are subject to change by agreement between New York Life and the Trustees of the ACS Insurance Trust. Rates may be changed on any premium due date and on any date which benefits are changed but may only be done on a class-wide basis.

**IMPORTANT NOTICE TO RESIDENTS OF MANITOBA and ONTARIO, CANADA:** Manitoba, Canada has enacted laws requiring 7% taxation; Ontario, Canada has enacted laws requiring 8% taxation; of all group insurance purchased by individuals. This tax will be added to the amount of any premium contributions due (in U.S. dollars), which is then reported and remitted to the respective province.



**Valuable Package Discount.**

You can receive a 35% Package Discount in addition to our member exclusive rates. To qualify for this discount, you must be insured in at least one coverage from each of the three product categories:

- 1. Term Life Insurance:** Level Term Life (10-, 15- or 20-Year Term) and/or Traditional Term Life
- 2. Disability Income Insurance:** Long-Term Disability, Short-Term Disability and/or Office Overhead Expense Disability
- 3. Supplemental Coverage:** Accidental Death & Dismemberment and/or Supplemental Disability Insurance (for educational expense obligations)

Once you qualify for the 35% discount, it applies to all ACS coverages underwritten by New York Life from each of the three product categories.

**Ensure your school debt is covered should a disability occur with American College of Surgeons Supplemental Disability Income Insurance.**

**CONTACT US TODAY:**

**ACS-insurance.com | 800.433.1672**

**Mailing Address:**

American College of Surgeons Insurance Program  
P. O. Box 153054 Irving, TX 75015-3054  
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**Underwritten by:**

New York Life Insurance Company  
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on policy form GMR

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**Administered\* & Marketed by:**

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CA Insurance License No. 0D28750  
TX Licensed Agent: Samuel Hamin Fleet, Lic. No. 1091381

\*With respect to Canadian residents Amwins Group Benefits, LLC. is acting as administrator only.

This is only a general description of the principal provisions and features of the coverage. The complete terms and conditions are set forth in the group policy issued to the Trustees of the American College of Surgeons Insurance Trust under Group Policy G-29002-3/GMR-FACE. A Certificate of Insurance is issued to the insured member once coverage is approved. The American College of Surgeons Insurance Trust incurs costs in connection with providing oversight and administrative support for this sponsored program. To provide and maintain this valuable membership benefit, it is reimbursed for these costs. ACS also receives a fee for the license of its name and logo for use in connect with this program.