

## WHY SHOULD YOU CONSIDER

### ACS Group Senior Term Life Insurance?

**For Both You and Your Spouse.** This coverage is not available to the general public. It is reserved for ACS members and their spouses/partners. To be eligible, you must be between the ages of 50 and 74 and reside in the 50 United States, District of Columbia, Puerto Rico or Canada. Residents of ID, LA, MN, OH, UT, WA, other U.S. territories and Quebec are not eligible.

**Up to \$150,000 Coverage.** Benefit amounts from \$25,000 to \$150,000, in \$1,000 increments, are available. The maximum amount of life insurance an individual may have through the ACS Insurance Program underwritten New York Life is \$4,000,000 for members and \$2,000,000 for spouses whether coverage is in one or several group policies.

**Simplified Underwriting.** Applying is easy. No physical exam or lab work is needed. Instead, we'll base acceptance on your answers to medical questions, information gathered from Medical Information Bureau, Prescription Databases and a follow-up telephone interview. New York Life may also request medical records from your physicians.

**Coverage Effective Date.** Coverage is effective on the first day of the month following approval by New York Life Insurance Company, provided you pay your premium when due and are performing normal activities of a person in good health of like age. Residents of NC: Any reference to "performing normal activities of a person in good health of like age" is replaced by the requirement that health status of any proposed insured person remains the same as stated in your application.

**Living Benefits.** To help financially, you can access part of your benefits while alive, if you experience a terminal, chronic or permanent critical illness up to age 80. Here is an example of how the accelerated benefits can work:

Qualifying Event	\$50,000 Death Benefit	\$100,000 Death Benefit	% of Death Benefit
Death	\$50,000	\$100,000	100%
Terminal Illness	\$25,000	\$50,000	50%
Chronic Illness	\$12,500	\$25,000	25%
Permanent Critical Condition	\$12,500	\$25,000	25%

No more than 75% of the Death Benefit may be payable on an accelerated basis. The remaining Death Benefit is paid upon death of the insured. If the death benefit is reduced by payment of an accelerated benefit; premiums due are based on the reduced level of death benefits. Please note that the receipt of accelerated death benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the certificate.

**IMPORTANT NOTICE:** This coverage is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. A Chronic Illness or Permanent Critical Condition acceleration is subject to the federal per diem limits set forth in IRC 7702B. Under this rider acceleration, New York Life will not pay claimants more than the federal per diem limits. Assuming the amount you receive in the aggregate from all applicable policies does not exceed the federal per diem limits set forth in IRC Section 7702B, the benefits provided by the Chronic Illness or Permanent Critical condition acceleration are intended to be excludable from federal gross income under Section 101 (g) of the IRC.

Receipt of an accelerated death benefit may affect eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. You can contact the appropriate social service agency (e.g., the Medicaid Unit of your local Department of Public Welfare or the Social Security Administration Office) for more information.

## IMPORTANT DEFINITIONS

**Terminal Illness** – A condition for which the patient has a life expectancy of 24 months or less.

**Chronic Illness** – The inability to perform 2 of 6 Activities of Daily Living including bathing, dressing, toileting, transferring (the ability to move in and out of bed, chair, or wheelchair with or without the aid of equipment such as cane, walker, crutches, grab bars or other support devices), eating, continence for a period of at least 180 days.

**Permanent Critical Condition** – Conditions can vary but requirements include (a) is certified by a licensed health care practitioner as having a severe cognitive impairment; (b) is required to be continuously confined in a convalescent care facility, hospice, nursing home or at home; (c) requires substantial supervision from threats to health and safety due to severe cognitive impairment and is required to be under care of a licensed healthcare professional.

**Name Any Beneficiary.** You may select any person, persons, trust or other legal entity as your beneficiary for death benefits. If at the time of your death there is no surviving beneficiary, benefits will be paid to the executor or administrator of your estate, or at the option of New York Life, to the surviving relative(s) in the following order of survival: spouse; children equally; parents equally; or brothers and sisters equally. You are the automatic beneficiary for dependent insurance as described in the Certificate of Insurance. If you wish to name a different beneficiary for spouse coverage, you can at time of application or by contacting the Administrator. The Accelerated Benefit will be paid to the owner (the insured member unless a new owner was named)

**Continuing Coverage.** Your Group Senior Term Life protection will continue until you reach age 100, as long as you remain an ACS member, your premiums are paid and the Group Policy is not terminated by New York Life or the policyholder. Insurance for your spouse will continue until age 100, as long as your insurance remains in force, premiums are paid, they do not become insured as members, and they remain your lawful spouse. Spouse coverage can continue if you die as described in the Certificate of Insurance.

**Conversion Option.** If your coverage involuntarily reduces or ends, it may be exchanged for an equal amount of individual whole life insurance\*, without any evidence of insurability required. This option must be exercised within 31 days. Complete details will be described in your Certificate of Insurance.

**Premium Waiver.** If, while you are insured, you become totally and permanently disabled before reaching age 60 and you remain disabled for nine (9) consecutive months, your subsequent premium will be waived and your insurance protection continued as long as you remain disabled and you are under age 100.

**Policy Limitations.** After two years from the effective date, your coverage is incontestable, except for provisions related to eligibility and nonpayment of premium contributions. Suicide is not covered for the first two years (subject to state law). The benefit for war-related death while on full-time active duty in the military, naval or air service of any country, except duty for training purposes of two months or less, is payable in the amount of insurance in force on the date of death, up to a maximum of \$250,000, less the amount paid under the Accelerated Death Benefit.

\*Without Waiver of Premium for disability or other additional benefit provisions.

**GOOD NEWS!** Based on favorable claims experience, the ACS Senior Term Life Insurance program has generated Premium Credits each year since 2002. Owing to the current experience, you will receive a credit of up to 48% applied to your premium statement.

**Member-Exclusive Rates.** The cost of this term life insurance is based upon the member’s gender, amount of insurance requested, usage of tobacco/nicotine products, and age on the date coverage is issued. Group Senior Life coverage rates increase as the insured enters each new five-year age band. All “smoker” references mean tobacco/nicotine products including electronic cigarettes, nicotine patches and nicotine chewing gum.

**Current Monthly Rates<sup>1</sup>** (as of 4/1/22)

Monthly Premium Rates For \$50,000 - Senior Term Life Schedule				
Age	Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker
50-54	\$12.98	\$7.69	\$7.82	\$4.96
55-59	19.63	11.74	11.98	7.65
60-64	33.28	19.85	20.11	12.65
65-69	71.03	43.49	41.60	26.48
70-74	133.98	84.18	76.25	48.85
75-79*	197.15	126.25	118.98	80.08
80-84*	275.60	157.50	151.60	86.60
85-89*	477.20	272.70	262.50	150.00
90-94*	704.10	402.40	387.30	221.30
95-99*	1,056.20	603.60	580.90	331.90

Monthly Premium Rates For \$100,000 - Senior Term Life Schedule				
Age	Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker
50-54	\$25.96	\$15.38	\$15.64	\$9.92
55-59	39.26	23.49	23.96	15.30
60-64	66.56	39.69	40.21	25.31
65-69	142.05	86.99	83.21	52.97
70-74	267.95	168.35	152.50	97.70
75-79*	394.30	252.50	237.95	160.15
80-84*	551.20	315.00	303.20	173.20
85-89*	954.40	545.40	525.00	300.00
90-94*	1,408.20	804.80	774.60	442.60
95-99*	2,112.40	1,207.20	1,161.80	663.80

Monthly Premium Rates For \$150,000 - Senior Term Life Schedule				
Age	Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker
50-54	\$38.94	\$23.08	\$23.47	\$14.89
55-59	58.89	35.23	35.95	22.95
60-64	99.84	59.54	60.32	37.96
65-69	213.08	130.48	124.81	79.45
70-74	401.93	252.53	228.75	146.55
75-79*	591.45	378.75	356.93	240.23
80-84*	826.80	472.50	454.80	259.80
85-89*	1,431.60	818.10	787.50	450.00
90-94*	2,112.30	1,207.20	1,161.90	663.90
95-99*	3,168.60	1,810.80	1,742.70	995.70

Montana Residents: “Male” rates apply to all individuals regardless of gender.

<sup>1</sup>Current rates reflect premium credits of up to 48%. ACS authorized New York Life to lower premiums by up to 48% below the base policy rates due to the insurance program’s positive financial performance. Because the credit is based on claims experience, it cannot be promised or guaranteed beyond March 31, 2024. Experience is monitored annually to ensure credit can continue beyond this date, however the percent discount may be adjusted if experience warrants. Please contact the plan administrator for ages and amounts not shown and for Base Policy Rates.

IMPORTANT NOTICE TO RESIDENTS OF MANITOBA and ONTARIO, CANADA: Manitoba, Canada has enacted laws requiring 7% taxation; Ontario, Canada has enacted laws requiring 8% taxation; of all group insurance purchased by individuals. This tax will be added to the amount of any premium contributions due (in U.S. dollars), which is then reported and remitted to the respective province.

New York Life Insurance Company reserves the right to change rates on a class-wide basis on any premium due date and on any date on which benefits are changed. (For example, a class of insureds is a group of people with the same issue age and gender.). Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustees of the ACS Insurance Trust.

\* Renewal Only. Benefit acceleration no longer available beginning at age 80.

**30-Day No Obligation "Free-Look".** When you receive your certificate, you will have 30 days to review it. If you are not completely satisfied, you may return it, without claim, marked "cancel". Your coverage will be invalidated and you will receive a full refund of any premium paid - no questions asked.

**Over 50? Help protect what you've worked so hard to build with American College of Surgeons Group Senior Term Life Insurance.**



**CONTACT US TODAY:**

**ACS-insurance.com | 800.433.1672**

**Mailing Address:**

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Irving, TX 75015-3054  
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**Underwritten by:**

New York Life Insurance Company  
51 Madison Avenue  
New York, NY 10010  
on policy form G-29000-0

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**Administered\* & Marketed by:**

Amwins Group Benefits, LLC.  
AR Ins. Lic. No. 248910, FL Lic. No. L048174  
**CA Insurance License No. 0D28750**  
TX Licensed Agent: Samuel Hamin Fleet, Lic. No. 1091381

*\*With respect to Canadian residents Amwins Group Benefits, LLC. is acting as administrator only.*

*This is only a general description of the principal provisions and features of the coverage. The complete terms and conditions are set forth in the group policy issued to the Trustees of the American College of Surgeons Insurance Trust under Group Policy GMR-FACE/G-29000-0SL. A Certificate of Insurance is issued to the insured member once coverage is approved. The American College of Surgeons Insurance Trust incurs costs in connection with providing oversight and administrative support for this sponsored coverage. To provide and maintain this valuable membership benefit, it is reimbursed for these costs. ACS also receives a fee for the license of its name and logo for use in connect with this program.*