

## WHY SHOULD YOU CONSIDER

### 10-Year, 15-Year or 20-Year Level Term Life?

**Guaranteed Premiums.** The American College of Surgeons offers members three Level Term Life Insurance plans with premiums guaranteed not to increase for the initial 10, 15, or 20 Year period. Coverage never reduces due to age, and is guaranteed renewable up to age 85 (depending on the plan you choose).

After the initial guaranteed term, coverage automatically renews without evidence of insurability as follows:

- 10-Year Term insureds under age 65 will automatically renew at our 10-Year Level Term Life Renewal Rates which are higher than the initial term rates, based on your then attained age and expected to remain level for another 10 full years.
- All others (including those hitting the end of the 10-Year Term Renewal Rates) will automatically renew at our non-guaranteed renewal rates which are based on your then attained age and increase annually thereafter.

You also have the option to apply for a new 10-, 15- or 20-Year Term certificate of guaranteed level rates (based on your then attained age) provided you are under age 65 and meet all eligibility criteria. Submission of satisfactory medical evidence will be required. Rates will be based on your attained age, health and smoking status.

**Members And Spouses Are Both Eligible.** All ACS members under age 65 who reside in the 50 United States, District of Columbia, Puerto Rico and Canada (excludes Quebec) may apply for coverage. You can apply for coverage for your lawful spouse under age 65 and your unmarried dependent children from birth to age 25 provided that you are applying or currently enrolled.

**Fits Your Growing Needs.** You may choose any benefit amount from \$100,000 to \$4,000,000 in \$50,000 increments. Your spouse may have a benefit amount in \$25,000 (minimum of \$100,000) increments up to \$2,000,000, not to exceed the member's amount. Each child may be insured for \$10,000 (from live birth to 15 days of age, the benefit is limited to \$100).

The total maximum amount of life insurance in force for all ACS Life Insurance Plans offered by New York Life may not exceed \$4,000,000 for members and \$2,000,000 for spouses. Children may only be covered under one plan.

**Underwriting Requirements.** All applicants must meet the New York Life underwriting requirements (satisfactory evidence of good health) to qualify. Neither the College nor the Insurance Trust participates in decisions concerning insurability of applicants. The Administrator follows the Insurance Company's medical underwriting guidelines to evaluate enrollment forms. Thus, all final decisions regarding insurability are the sole responsibility of the Insurance Company.

**Coverage Effective Date.** Coverage is effective on the first of the month on or following the day your application is approved, provided the premium is paid when due and the insured is performing the normal activities\* of a person in good health of like age on such effective date.

*\*Residents of NC, Normal Activities is replaced by the requirement that the health status of the proposed insured remain the same as stated on your application.*

**Accelerated Death Benefit.** To help your family cope with the financial hardship of a terminal illness, as a member you can request one advance payment equal to 50% of your (or a dependent's) in-force life insurance, up to \$500,000, to be paid while you are still alive. (Of course, the amount of insurance payable after an insured's death will be reduced by any payment made under this benefit. Premiums do not reduce.)

This money can be used to help cover high prescription drug costs, medical bills, outstanding debts, to help pay for experimental treatments, the cost of modifications to your home, or a family vacation.

To qualify, a terminally ill insured must be under age 69 and provide the insurance company with proof of terminal illness and anticipated life expectancy (24 months or less) as well as any other medically necessary information requested. For additional details and limitations, please see the Certificate of Insurance.

Please note that receipt of accelerated death benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult the appropriate social services agency and seek the advice of tax counsel.

**Name Any Beneficiary.** You may select any person, persons, trust or other legal entity as your beneficiary. If at the time of your death there is no surviving beneficiary, benefits will be paid to the executor or administrator of your estate, or at the option of New York Life, to the surviving relative(s) in the following order of survival: spouse; children equally; parents equally; or brothers and sisters equally. You are the automatic beneficiary for dependent insurance as described in the Certificate of Insurance. If you wish to name a different beneficiary for spouse coverage, contact the Administrator.

**Continuing Coverage.** Your Group Level Term Life protection will continue until you reach age 75 (10-Year Term), age 80 (15-Year Term) or age 85 (20-Year Term) as long as you remain an ACS Member, your premiums are paid and the Group Policy is not terminated or changed by the policyholder to end insurance for the group which the covered person belongs. Insurance for your dependents will continue as long as your insurance remains in force (other than by reason of your death), premiums are paid, they do not become insured as members, your spouse remains your lawful spouse, and children are under age 25 and remain unmarried. Coverage on your dependents can continue if you die as described in the Certificate of Insurance issued to all insured members.

**Conversion Option.** If your coverage involuntarily ends, it may be exchanged for an equal amount of individual whole life insurance, without any evidence of insurability required. This option must be exercised within 31 days. Complete details will be described in your Certificate of Insurance.

**Policy Limitations.** After two years from the effective date, your coverage is incontestable, except for provisions related to eligibility and nonpayment of premium contributions. Suicide is not covered for the first two years (subject to state law). The benefit for war-related death while on full-time active duty in the military, naval or air service of any country, except duty for training purposes of two months or less, is payable in the amount of insurance in force on the date of death, up to a maximum of \$250,000, less any amount paid under the Accelerated Death Benefit.

**Right to change Benefits and Rates.** After the initial 10, 15 or 20 years, New York Life Insurance Company reserves the right to change rates on any premium due date and on any date on which benefits are changed, however this may only be done on a class-wide basis. (For example, a class of insureds is a group of people with all the same issue age and gender.) Benefit option amounts are subject to change by agreement between New York Life Insurance Company and the Trustees of the ACS Insurance Trust.

**Affordable Costs.** (Member and Spouse rates are provided on a separate sheet.) The cost of this level term life insurance is based upon the Term of Guaranteed Rates, your gender, your spouse's gender if applicable, amount of insurance requested, usage of tobacco/nicotine products, health status, and attained age on the date coverage is issued. Once approved, rates are guaranteed not to increase for the initial term of guaranteed rates.

**Rate Categories.** Super Preferred Non-Smoker, Preferred Non-Smoker, and Non-Smoker rate categories apply to applicants who are non-tobacco/nicotine users and can meet stricter underwriting standards. Preferred Smoker rates apply to tobacco/nicotine users who otherwise meet stricter underwriting standards. Smoker rates apply to tobacco/nicotine users with higher risk factors than those in the Preferred Smoker classification. Upon approval of your application, you will be notified of the rate classification for each approved person.

**Children's Rate.** A single rate of \$12.00 annually covers all children, regardless of the number.

**Volume Discounts.** If you request \$250,000 in coverage, you'll receive a discount in rates. Additional discounts are applied beginning at coverage amounts of \$500,000 and again at \$1,000,000. The more you request, the greater the discount. These volume discounts can have a significant impact on reducing your insurance costs.

**Valuable Package Discount.** You can receive a 25% Package Discount in addition to our already competitive rates. To qualify for this discount, you must be insured in at least one plan from each of the three coverage categories:

1. **Group Term Life Insurance:** Level Term life (10-,15- or 20-Year Term) and/or Traditional Term Life
2. **Group Disability Income Insurance:** Long-Term Disability, Short-Term Disability, and/or Office Overhead Expense Disability
3. **Supplemental Group Coverages:** Accidental Death & Dismemberment Insurance, and/or Supplemental Disability Insurance (for educational expense obligations)

*The discount only applies to qualifying plans underwritten by New York Life*

**30-Day No Obligation Free Look.** When your application is approved, you will receive a Certificate of Insurance detailing your coverage under the plan(s). You will have a full 30 days to review your certificate to determine if it is right for you. If it is not, simply return it to the plan administrator, without claim, within the 30 days for a full refund of any premium paid. No Questions Asked!

## Insure your love with the American College of Surgeons Group 10-Year, 15-Year and 20-Year Level Term Life Insurance Plans.

**CONTACT US TODAY:**

**ACS-insurance.com | 800.433.1672**

**Mailing Address:**

American College of Surgeons Insurance Program  
P. O. Box 153054  
Irving, TX 75015-3054  
Phone: 1.800.433.1672  
Fax: 1.469.417.1675



**AMERICAN COLLEGE OF SURGEONS**

*Inspiring Quality:  
Highest Standards, Better Outcomes*

**100+ years** Fully Approved & Sponsored by The American College of Surgeons Insurance Trust



**Underwritten by:**

New York Life Insurance Company  
51 Madison Avenue  
New York, NY 10010  
on policy form GMR

**Administered\* & Marketed by:**

AmWINS Group Benefits, Inc.  
AR Ins. Lic. No. 248910, FL Lic. No. L048174  
**CA Insurance License No. 0D28750**  
TX Licensed Agent: Samuel Hamin Fleet, Lic. No. 1091381

*\*With respect to Canadian residents AmWINS Group Benefits, Inc. is acting as administrator only.*

*This is only a general description of the principal provisions and features of the plan. The complete terms and conditions are set forth in the group policy issued to the Trustees of the American College of Surgeons Insurance Trust under Group Policy G-29004-0/GMR-FACE, (10YT), G-29005-0/GMR-FACE (20YT) and G-29006-0/GMR-FACE (15YT). ACS Insurance Trust incurs costs in connection with providing oversight and administrative support for this sponsored plan. To provide and maintain this valuable membership benefit, it is reimbursed for these costs. ACS also receives a fee for the license of its name and logo for use in connection with the plan. View the separate rate charts for current premium costs by plan.*